



**Republic of Seychelles**  
**INTERNATIONAL BUSINESS COMPANIES ACT, 1994**  
**(Act 24 of 1994)**

*Certificate of Incorporation*

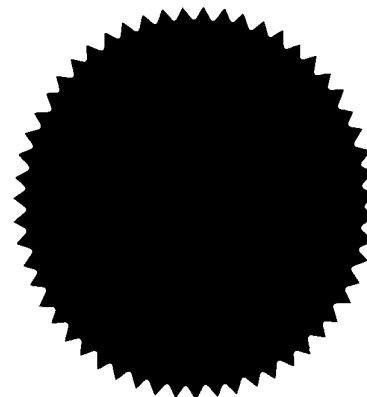
THIS IS TO CERTIFY that, having satisfied all the requirements in respect of incorporation under the International Business Companies Act, 1994,

**MASSOF INVESTMENT LTD.**

is incorporated in the Republic of Seychelles as an International Business Company,

on this 9<sup>th</sup> day of **November 2012**

Given at Victoria, Seychelles.



A stylized signature in black ink, appearing to read 'RS'.

Randolf Samson

*Seychelles International Business Authority*  
REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES

*Company No:* **115198**

( Republic of Seychelles )

SHARE REGISTER

SHAREHOLDER Name & Address	Cert. No.	No. & Class/Series of Shares	Date of Issue	Ceased to be shareholder on:	Transfer / Exchange		
					Date of Transfer	No. & Class/Series of Shares	New Cert.No.
THE BEARER Alameda Franca, nº 660, 8º andar, Jardim Paulista, Sao Paulo Brasil, CEP 01422-000	1	1	09- NOV-2012	09- OCT-2013			
BLEVETT LIMITED Alameda Franca, nº 660, 8º andar, Jardim Paulista, Sao Paulo Brasil, CEP 01422-000	2	50000	09- OCT-2013				